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SUBJECT: MEDIA REACTION: CHINA'S THREAT, FINANCIAL CRISIS

Editorial Quotes

11. CHINA'S THREAT

"China has constructed an aircraft carrier; the story heats up"

The official Communist Party international news publication Global Times (Huanqiu Shibao)(11/18): "Recently the director of the Foreign Affairs Office of China's Ministry of National Defense indicated that the World should not be surprised if China constructs an aircraft carrier. However, China will only use this type of military fleet vessel in naval defense. Some opinions indicate that once China possesses an aircraft carrier, the theory of the China threat will heat up again. Another Chinese expert indicates that it is unfair that the West is paying special attention to the possibility of China constructing an aircraft carrier. This move has aroused suspicions and worries about China's strategic intentions. A military officer believed that it is the strategic intention behind possessing the aircraft carrier that matters, not whether or not China has an aircraft carrier. In the future, if China has possessed an aircraft carrier, China will not use it to conduct regional deterrence, but only to promote regional peace and stability. The improvement of China's national strength can only bring more stability to the Asia-Pacific region."

12. FINANCIAL CRISIS

"Don't let conspiracy theories block the view"

The official Communist Party international news publication Global Times (Huanqiu Shibao)(11/18): "China's economy has been impacted by the U.S. financial crisis since China has also bought some American bonds and because of the declining trade with developed countries. The U.S. should take the main responsibility for this. However, it doesn't mean that this crisis is a conspiracy conducted by the West against China. Such a mentality will influence China's judgment on many issues. If China continues to embrace the views of the last half a century when looking at the world, China will find it very difficult to grasp the right development trend in the world. The concept of a harmonious world represents the trend in modern development. China should stand taller and look farther into the future."

RANDT